

Independence Ranch HOA

Profit and Loss

2025 Budget & 2024 Budget vs. Actual

	2025 Budget	2024 Estimate	2024 YTD Actual
Income			
Interest Income	360	-	123
Member Annual Dues	117,970	117,970	117,745
Late Fees	-	435	521
Transfer Fees	1,000	1,000	1,000
Total Income	119,330	119,405	119,389
Expenses			
Administrative Fees	4,085	3,890	2,590
CAM contract	42,281	40,268	28,992
CAM - Misc	1,000	-	400
Electric and Gas	2,500	2,485	1,783
Insurance	6,431	3,000	6,125
Irrigation System Repairs & Maintenance	15,000	10,780	29,671
Irrigation Water Shares	20,000	19,350	19,350
Legal & Professional Services	1,000	301	546
Meeting Expenses	250	250	96
Office Supplies & Software	1,000	725	490
Other Business Expense	100	-	
Postage	500	507	332
Repairs and Maintenance - General	5,000	-	-
Taxes & Licenses	650	1,150	1,150
Trash Removal	1,500	2,313	1,704
Tree Maintenance	10,000	11,588	11,588
Total Expenses	111,297	96,608	104,817
Net Income	8,033	22,797	14,572
Current Assets (10/7/24)			
Checking (3329)	849		
Money Market- 4502	92,454		
Total Bank Accounts	93,303		
Remaining for 2024 Expenses	(7,679)		
Projected EOY Cash on Hand	100,982		
Projected EOY Cash on Hand @ \$470	109,015		