

Independence Ranch HOA

Profit and Loss

January - December 2021

	TOTAL
Income	
Interest Income	6.25
Member Annual Dues	91,614.20
Transfer Fees	2,000.00
Unapplied Cash Payment Income	-1,080.00
Total Income	\$92,540.45
GROSS PROFIT	\$92,540.45
Expenses	
Administrative Fees	2,290.10
CAM contract	34,244.40
CAM- misc expenses	358.00
Electric and Gas	2,491.91
Insurance	2,747.00
Irrigation System Repairs & Maintenance	4,354.97
Irrigation Water Shares	18,000.00
Legal & Professional Services	305.00
Mass Mailing Costs	683.99
Meeting Expenses	433.59
Office Supplies & Software	869.65
Postage	226.00
Reimbursable Expenses	7.38
Repairs and Maintenance- General	8,498.52
Taxes & Licenses	387.68
Trash Removal	1,772.14
Tree Maintenance	12,400.00
Total Expenses	\$90,070.33
NET OPERATING INCOME	\$2,470.12
Other Expenses	
Other Miscellaneous Expense	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$2,470.12