

Independence Ranch HOA

Profit and Loss

January - December 2020

	TOTAL
Income	
Member Annual Dues	91,839.23
Transfer Fees	2,500.00
Unapplied Cash Payment Income	1,080.00
Total Income	\$95,419.23
GROSS PROFIT	\$95,419.23
Expenses	
Administrative Fees	1,562.06
CAM contract	31,354.96
CAM- misc expenses	376.45
Electric and Gas	2,391.94
Insurance	2,723.00
Irrigation System Repairs & Maintenance	11,235.87
Irrigation Water Shares	17,550.00
Legal & Professional Services	6,424.95
Mass Mailing Costs	693.96
Meeting Expenses	250.00
Office Supplies & Software	822.49
Postage	204.00
Taxes & Licenses	366.72
Trash Removal	1,386.00
Tree Maintenance	2,250.00
Total Expenses	\$79,592.40
NET OPERATING INCOME	\$15,826.83
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