

Independence Ranch HOA
Profit and Loss
2022 Budget and 2021 Actual

	2022 Budget	2021 Actual
Income		
Interest Income	0.00	3.99
Member Annual Dues	90,630.00	91,614.20
Transfer Fees	1,000.00	1,900.00
Total Income	\$ 91,630.00	\$ 93,518.19
Expenses		
Administrative Fees	3,600.00	1,690.10
CAM contract	30,000.00	29,963.85
CAM- misc expenses	50,000.00	358.00
Electric and Gas	2,500.00	1,543.86
Insurance	3,000.00	3,000.00
Irrigation System Repairs & Maintenance	5,000.00	4,360.76
Irrigation Water Shares	18,000.00	18,000.00
Legal & Professional Services	2,500.00	305.00
Mass Mailing Costs	600.00	413.67
Meeting Expenses	250.00	108.59
Office Supplies & Software	1,000.00	689.65
Postage	300.00	226.00
Reimbursable Expenses	100.00	7.38
Repairs and Maintenance- General	5,000.00	3,908.52
Taxes & Licenses	400.00	387.68
Trash Removal	1,500.00	1,239.14
Tree Maintenance	5,000.00	8,600.00
Total Expenses	\$ 125,750.00	\$ 71,802.20
Net Income	-\$ 34,120.00	\$ 21,715.99