

<b>2021 Independence Ranch HOA Budget</b>		
<b>REVENUE</b>	<b>2021 BUDGET</b>	<b>ACTUAL 2020</b>
2021 Revenue(s) 251 homes @ \$360	\$ 90,630	\$ 91,739
Misc Revenue	\$ 1,200	\$ 1,600
Interest	\$ -	\$ 10
<b>TOTAL Revenue</b>	<b>\$ 91,830</b>	<b>\$ 93,349</b>
<b>General Expenses</b>		
2021 Reserve Fund Deposit	\$ 10,000	\$ 10,000
Redlands Water 90 shares @ 180 per	\$ 18,000	\$ 17,550
Common Area Maintenance Contract	\$ 29,862	\$ 29,862
Irrigation Repairs	\$ 6,000	\$ 8,184
Ground Improvements	\$ 4,000	\$ -
Tree Maintenance	\$ 4,500	\$ -
Playground Repairs (general)	\$ 1,000	\$ -
Misc. Common Area (trash, snow, etc.)	\$ 3,000	\$ 1,134
Xcel	\$ 3,600	\$ 2,047
Lions Club - Flags	\$ 350	\$ 350
<b>SUB TOTAL General Expenses</b>	<b>\$ 80,312</b>	<b>\$ 69,127</b>
<b>Admin Expenses</b>		
Insurance D & O	\$ 2,800	\$ 2,723
Professional - Legal / Accounting	\$ 2,500	\$ 6,425
Admin. Assist	\$ 2,000	\$ 1,886
Web Host	\$ 200	\$ -
Postmaster	\$ 250	\$ 204
Mesa County prop taxes	\$ 400	\$ 367
HOA Registration	\$ 50	\$ -
General Office	\$ 1,000	\$ 196
Misc.	\$ 500	\$ 26
Meeting Room & Equipment	\$ 500	\$ 250
<b>SUB TOTAL Admin Expenses</b>	<b>\$ 10,200</b>	<b>\$ 12,078</b>
<b>Total 2021 Expenses</b>	<b>\$ 90,512</b>	<b>\$ 81,205</b>
<b>NET REVENUE</b>	<b>\$ 118</b>	<b>\$ 10,534</b>
Cash - Operating Account		\$ 62,759
Reserve Account		\$ 47,547
<b>Total Cash on Hand</b>		<b>\$ 110,306</b>