

Independence Ranch HOA

Profit and Loss

2023 Budget & 2022 Budget vs. Actual

	2023 Budget	2022 Budget	2022 Actual
Income			
Interest Income	\$ -	\$ -	\$ 5
Member Annual Dues @ \$430	\$ 108,360	\$ 90,630	\$ 91,503
Transfer Fees	\$ 1,000	\$ 1,000	\$ 800
Total Income	\$ 109,360	\$ 91,630	\$ 92,308
Expenses			
Administrative Fees	\$ 3,600	\$ 3,600	\$ 3,600
CAM contract	\$ 38,000	\$ 30,000	\$ 22,906
CAM- POND REPAIR	\$ 73,000	\$ 50,000	\$ 27,000
Electric and Gas	\$ 2,500	\$ 2,500	\$ 2,053
Insurance	\$ 3,000	\$ 3,000	\$ 3,000
Irrigation System Repairs & Maintenance	\$ 10,000	\$ 5,000	\$ 4,768
Irrigation Water Shares	\$ 20,000	\$ 18,000	\$ 18,450
Legal & Professional Services	\$ 2,500	\$ 2,500	\$ 985
Mass Mailing Costs	\$ 600	\$ 600	\$ 270
Meeting Expenses	\$ 250	\$ 250	\$ 100
Office Supplies & Software	\$ 1,000	\$ 1,000	\$ 680
Postage	\$ 300	\$ 300	\$ 350
Reimbursable Expenses	\$ 100	\$ 100	\$ -
Repairs and Maintenance- General	\$ 15,000	\$ 5,000	\$ 1,600
Taxes & Licenses	\$ 650	\$ 400	\$ 650
Trash Removal	\$ 1,500	\$ 1,500	\$ 1,733
Tree Maintenance	\$ 5,000	\$ 5,000	\$ 3,600
Total Expenses	\$ 174,000	\$ 125,750	\$ 91,744
Net Income	\$ (64,640)	\$ (34,120)	\$ 564
Expected Cash on Hand EOY 2022	\$ 110,000		
Less Expenses over Revenue	\$ (64,640)		
Expected Cash on Hand EOY 2022	\$ 45,360		