

| 2020 Independence Ranch HOA Budget | | |
|---|-------------------|---------------|
| REVENUE | BUDGET | ACTUAL |
| 2020 Revenue(s) 251 homes @ \$360 | \$ 90,630 | |
| Misc Revenue | \$ 1,200 | |
| Interest | \$ - | |
| TOTAL Revenue | \$ 91,830 | |
| General Expenses | | |
| 2019 Reserve Fund Deposit | \$ 10,000 | |
| Redlands Water 90 shares @ 180 per | \$ 17,100 | |
| Common Area Maintenance Contract | \$ 29,862 | |
| Irrigation Repairs | \$ 6,000 | |
| Ground Improvements | \$ 4,000 | |
| Tree Maintenance | \$ 4,500 | |
| Playground Repairs (general) | \$ 1,000 | |
| Misc. Common Area (trash, snow, etc.) | \$ 3,000 | |
| Xcel | \$ 3,600 | |
| Lions Club - Flags | \$ 350 | |
| SUB TOTAL General Expenses | \$ 79,412 | |
| Admin Expenses | | |
| Insurance D & O | \$ 2,800 | |
| Legal | \$ 2,000 | |
| Admin. Assist | \$ 599 | |
| Web Host | \$ 200 | |
| Postmaster | \$ 150 | |
| Mesa County prop taxes | \$ 225 | |
| HO Registration | \$ 50 | |
| General Office | \$ 1,000 | |
| Misc. | \$ 500 | |
| Meeting Room & Equipment | \$ 1,200 | |
| SUB TOTAL Admin Expenses | \$ 8,724 | |
| Total 2020 Expenses | \$ 88,136 | |
| NET REVENUE | \$ 2,494 | |
| Current Cash Position - As of 10/29/2019 | | |
| Cash - Operating Account | \$ 54,191 | |
| Reserve Account | \$ 47,547 | |
| Total Cash on Hand | \$ 101,738 | |