

<b>2018 Independence Ranch HOA Budget</b>		
<b>REVENUE</b>	<b>BUDGET</b>	<b>ACTUAL</b>
2018 Revenue(s) 251 homes @ \$330	\$ 82,830	\$ 81,506
Misc Revenue	\$ -	\$ 1,800
Interest	\$ -	\$ 6
<b>TOTAL Revenue</b>	<b>\$ 82,830</b>	<b>\$ 83,312</b>
<b>General Expenses</b>		
2018 Reserve Fund Deposit	\$ 7,500	\$ 7,500
Redlands Water 90 shares @ 180 per	\$ 16,200	\$ 16,650
Common Area Maintenance Contract	\$ 29,862	\$ 29,862
Irrigation Repairs	\$ 4,500	\$ 8,182
Ground Improvements	\$ 4,000	\$ 8,450
Playground Repairs (general)	\$ 1,000	\$ -
Misc. Common Area (trash, snow, etc.)	\$ 2,000	\$ 918
Xcel	\$ 3,600	\$ 2,434
Lions Club	\$ 350	\$ 350
<b>SUB TOTAL General Expenses</b>	<b>\$ 69,012</b>	<b>\$ 74,346</b>
<b>Admin Expenses</b>		
Insurance D & O	\$ 2,600	\$ 4,148
Legal	\$ 2,100	\$ 225
Admin. Assist	\$ 599	\$ 599
Web Host	\$ 200	\$ -
Postmaster	\$ 150	\$ 166
Mesa County prop taxes	\$ 225	\$ 202
HO Registration	\$ 50	\$ -
General Office	\$ 1,000	\$ 395
Misc.	\$ -	\$ 485
Meeting Room & Equipment	\$ 1,200	\$ 250
<b>SUB TOTAL Admin Expenses</b>	<b>\$ 8,124</b>	<b>\$ 6,470</b>
<b>Total 2018 Expenses</b>	<b>\$ 77,136</b>	<b>\$ 80,816</b>
<b>NET REVENUE</b>	<b>\$ 5,694</b>	<b>\$ 690</b>
<b>Current Cash Position - As of 12/31/2018</b>		
Cash - Operating Account	\$ 49,492	
Reserve Account	\$ 37,540	
<b>Total Cash on Hand</b>	<b>\$ 87,032</b>	