

2017 Independence Ranch HOA Budget		
REVENUE	BUDGET	ACTUAL
2017 Revenue(s) 251 homes @ \$330	\$ 82,830	\$ 80,522
Misc Revenue	\$ -	\$ 600
Interest	\$ -	\$ 14
TOTAL Revenue	\$ 82,830	\$ 81,136
General Expenses		
2017 Reserve Fund Deposit	\$ 7,500	\$ 7,500
Redlands Water 90 shares @ 180 per	\$ 16,200	\$ 16,200
Common Area Maintenance Contract	\$ 29,862	\$ 29,862
Irrigation Repairs *	\$ 4,500	\$ 6,784
Ground Improvements*	\$ 4,000	\$ 875
Playground Repairs (general)*	\$ 1,000	\$ -
Misc. Common Area (trash, snow, etc.)*	\$ 2,000	\$ 716
Xcel	\$ 3,600	\$ 2,765
Lions Club	\$ 300	\$ 350
SUB TOTAL General Expenses	\$ 68,962	\$ 65,052
Admin Expenses		
Insurance D & O	\$ 2,600	\$ 2,293
Legal	\$ 2,100	\$ 1,441
Admin. Assist	\$ 599	\$ 599
Web Host	\$ 200	
Postmaster	\$ 150	\$ 140
Mesa County prop taxes	\$ 225	\$ 180
HO Registration	\$ 50	
General Office	\$ 1,000	\$ 414
Misc.	\$ -	\$ 1,242
Meeting Room & Equipment	\$ 1,200	
SUB TOTAL Admin Expenses	\$ 8,124	\$ 6,309
Total 2017 Expenses	\$ 77,086	\$ 71,361
NET REVENUE	\$ 5,744	\$ 9,775
Current Cash Position - As of 12/31/2017		
Cash - Operating Account	47,003	
Reserve Account	30,326	
Total Cash on Hand	77,329	