

2018 Independence Ranch HOA Proposed budget	
REVENUE	
2018 Revenue(s) 251 homes @ \$330	82,830
General Expenses	
2017 Reserve Fund Deposit	7,500
Redlands Water 90 shares @ 180 per	16,200
Common Area Maintenance Contract	29,862
Irrigation Repairs *	4,500
Ground Improvements*	4,000
Playground Repairs (general)*	1,000
Misc. Common Area (flags, trash, snow, etc.)*	2,000
Xcel	3,600
Lions Club	350
SUB TOTAL General Expenses	69,012
Admin Expenses	
Insurance D & O	2,600
Legal	2,100
Admin. Assist	599
Web Host	200
Postmaster	150
Mesa County prop taxes	225
HO Registration	50
General Office Supplies	1,000
Meeting Room & Equipment	1,200
SUB TOTAL Admin Expenses	8,124
Total 2018 Expenses	77,136
2017 Yr. End	5,694
2017 Yr. End Reserve	37,522
<u>Current Cash Position - As of 10/31/2017</u>	
Cash - Operating Account	25,000
Reserve Account	30,022
Total Cash on Hand	55,022