

Independence Ranch Homeowners Association

2014 Actual/Forecast & 2015 Budget

Budget can be found on www.independenceranch.co

Revenue & Expenses On Cash Basis	2014		2014 Budget
	Budget	Actual & Forecast	
Checkbook Balance as of Jan 1st	17,409	17,630	17,081
Annual Dues Collected (360 if paid within 30 days) (dues are 330 if paid in 15 days, 385 if > 30 days)	76,500	75,902	85,500
Past due dues	-	2,160	-
Total Current Year Funds	76,500	78,062	85,500
Total Available Funds	93,909	95,692	102,581
Water Shares	11,500	13,050	13,050
Common Area: (Pond + 190,000 sq ft)			
Maintenance Contract (incl Weed & Feed)	29,616	29,206	29,206
Maintenance & Improvements playground area	4,000	1,500	2,000
Entrance beds, fencing, signs, stone work, etc	-	450	500
Tree Trimming (including replacement trees)	2,500	7,000	2,500
Repairs & Maint Irrigation System & Pond	12,500	10,907	12,000
Basketball backboard	-	-	850
Other Misc (trash pickup, Flags, etc)	1,570	1,538	1,550
Gas and Electric	2,500	3,213	3,200
Insurance: General Liability HOA & Directors	2,354	2,345	2,345
HOA Administration & Communication	3,600	3,600	3,600
Website (new site devo 2013 only & annual hosting recurring)	100	100	100
Legal	2,500	2,900	3,000
Meeting Room Rental / Expenses	900	1,100	1,100
Miscellaneous:			
HOA Registration with Colorado SoS & DORA	50	50	50
Office Supplies (incl checks, envelopes, ink, etc)	325	461	400
Printing, Postage & Delivery	470	877	470
PO Box Rental	100	128	128
Property Taxes	200	186	186
Total Expenses	74,785	78,611	76,235
Funds Toward Maint & Capital Reserve	19,124	17,081	26,346

Reserve Goal = 30,000