

Independence Ranch Homeowners Association

2013 Actual / Forecast & 2014 Budget

Budget can be found on www.independenceranch.co

Revenue & Expenses On Cash Basis	2013		2014 Budget
	Budget	Actual & Forecast	
Checkbook Balance as of Jan 1st	25,603	24,325	17,409
Annual Dues Collected (330 if paid within 30 days) (dues are 300 if paid in 15 days, 360 if > 30 days)	78,000	74,213	76,500
Past due dues	-	2,650	-
Total Current Year Funds	78,000	76,863	76,500
Total Available Funds	103,603	101,188	93,909
Water Shares	12,000	11,250	11,500
Common Area: (Pond + 190,000 sq ft)			
Maintenance Contract (incl Weed & Feed)	29,000	28,206	29,616
Maintenance for rest areas along walking path	2,500	-	4,000
Entrance beds, fencing, signs, stone work, etc	4,000	7,674	-
Tree Trimming	-	3,500	-
Repairs & Maint Irrigation System & Pond	15,000	16,107	15,000
GJ City Grants	-	-	-
Other Misc (trash pickup, taxes, Flags, etc)	600	785	800
Gas and Electric	2,500	2,584	2,500
Insurance: General Liability HOA & Directors	1,125	2,354	2,354
Community Activities	550	770	770
HOA Administration & Communication	3,600	3,600	3,600
Website (new site devo 2013 only & annual hosting recurring)	260	2,000	100
Legal	4,000	2,550	2,500
Meeting Room Rental / Expenses	350	900	900
Miscellaneous:			
HOA Registration with Colorado SoS & DORA	100	50	50
Office Supplies (incl checks, envelopes, ink, etc)	300	495	325
Printing, Postage & Delivery	500	487	300
PO Box Rental	100	100	100
Property Taxes	350	367	370
Total Expenses	76,835	83,779	74,785
Funds Toward Maint & Capital Reserve	26,768	17,409	19,124

Reserve Goal = 30,000