

Independence Ranch Homeowners Association
2012 Actuals / Forecast & 2013 Budget

Revenue & Expenses On Cash Basis	2012		2013 Budget
	Budget	Actual & Forecast	
Checkbook Balance as of Jan 1st	29,424	28,191	25,603
Annual Dues Collected (330 if paid in 30 days) (dues are 300 if paid in 15 days, 360 if > 30 days)	78,000	76,801	78,000 -
Other Income / Fees	-	835	-
Total Current Year Funds	78,000	77,636	78,000
Total Available Funds	107,424	105,827	103,603
Water Shares	12,000	11,250	12,000
Common Area: (Pond + 190k sq ft)			
Maintenance Contract (incl Weed & Feed)	29,000	28,206	29,000
Capital Project - Benches	5,500	1,200	2,500
Capital Project - Entrance beds (rock, stucco, stone)	2,000	3,075	2,000
Capital Project - Replace basketball backboard	2,000	1,125	2,000
Repairs & Maint Irrigation System & Pond	11,500	13,031	15,000
GJ City Grants	-	-	-
Other Misc (trash pickup, taxes, Flags, etc)	600	780	600
Gas and Electric	2,500	2,622	2,500
Insurance: General Liability HOA & Directors	1,000	1,101	1,125
Community Actiivties	750	528	550
HOA Administration	3,600	3,600	3,600
Webpage Maintenance	260	260	260
Legal	4,000	11,197	4,000
Meeting Room Rental / Annual Mtg	350	350	350
Miscellaneous:			
HOA Registration with Colorado SoS	100	100	100
Office Supplies (incl checks, etc)	300	550	300
Printing, Postage & Delivery	500	785	500
PO Box Rental	100	100	100
Property Taxes	350	364	350
Total Expenses	76,410	80,224	76,835
Funds Toward Maint & Capital Reserve	31,014	25,603	26,768

Reserve Goal = 30,000