

**Independence Ranch Homeowners Association**  
**2011 Actuals / Forecast & 2012 Budget**

Revenue & Expenses On Cash Basis	2011		2012 Budget
	Budget	Actual & Forecast	
Checkbook Balance as of Jan 1st	15,921	25,315	29,424
Annual Dues Collected (330 if paid in 30 days) (dues are 300 if paid in 15 days, 360 if > 30 days)	79,500	78,084	78,000
Other Income / Fees	-	-	-
	100	1,500	-
<b>Total Current Year Funds</b>	<b>79,600</b>	<b>79,584</b>	<b>78,000</b>
<b>Total Available Funds</b>	<b>95,521</b>	<b>104,899</b>	<b>107,424</b>
Water Shares	12,000	11,250	12,000
Common Area: (Pond + 190k sq ft)			
Maintenance Contract (incl Weed & Feed)	28,000	28,205	29,000
Capital Project - Pond Fence 2011	5,500	9,733	5,500
Capital Project - mailbox per USPS rqmt 2011	2,000	1,446	2,000
Capital Project - Park Equipment & Maint	2,000	-	2,000
Repairs & Maint Irrigation System & Pond	11,500	10,727	11,500
GJ City Grants	-	-	-
Other Misc (trash pickup, taxes, Flags, etc)	600	557	600
Gas and Electric	2,500	2,500	2,500
Insurance: General Liability HOA & Directors	1,000	971	1,000
Community Actiivties	250	750	750
HOA Administration	3,600	3,600	3,600
Webpage Maintenance	260	260	260
Legal	2,000	4,000	4,000
Meeting Room Rental / Annual Mtg	350	350	350
Miscellaneous:			
HOA Registration with Colorado SoS	50	100	100
Office Supplies (incl checks, etc)	300	285	300
Printing, Postage & Delivery	900	300	500
PO Box Rental	100	100	100
Property Taxes	250	341	350
<b>Total Expenses</b>	<b>73,160</b>	<b>75,475</b>	<b>76,410</b>
<b>Funds Toward Maint &amp; Capital Reserve</b>	<b>22,361</b>	<b>29,424</b>	<b>31,014</b>

Reserve Goal = 30,000