

<b>2019 Independence Ranch HOA Budget</b>		
<b>REVENUE</b>	<b>BUDGET</b>	<b>ACTUAL</b>
2018 Revenue(s) 251 homes @ \$360	\$ 90,630	
Misc Revenue	\$ 1,200	
<b>TOTAL Revenue</b>	<b>\$ 91,830</b>	<b>\$ -</b>
<b>General Expenses</b>		
2019 Reserve Fund Deposit	\$ 10,000	
Redlands Water 90 shares @ 180 per	\$ 16,650	
Common Area Maintenance Contract	\$ 29,862	
Irrigation Repairs	\$ 4,500	
Ground Improvements	\$ 4,000	
Tree Maintenance	\$ 4,000	
Playground Repairs (general)	\$ 1,000	
Misc. Common Area (trash, snow, etc.)	\$ 2,000	
Xcel	\$ 3,600	
Lions Club - Flags	\$ 350	
<b>SUB TOTAL General Expenses</b>	<b>\$ 75,962</b>	<b>\$ -</b>
<b>Admin Expenses</b>		
Insurance D & O	\$ 2,500	
Legal	\$ 2,000	
Admin. Assist	\$ 599	
Web Host	\$ 200	
Postmaster	\$ 150	
Mesa County prop taxes	\$ 225	
HO Registration	\$ 50	
General Office	\$ 1,000	
Meeting Room & Equipment	\$ 1,200	
<b>SUB TOTAL Admin Expenses</b>	<b>\$ 7,924</b>	<b>\$ -</b>
<b>Total 2018 Expenses</b>	<b>\$ 83,886</b>	<b>\$ -</b>
<b>NET REVENUE</b>	<b>\$ 6,744</b>	<b>\$ -</b>