

Independence Ranch Homeowners Association

2015 Actual/Forecast & 2016 Budget

Budget can be found on www.independenceranch.co

Revenue & Expenses On Cash Basis	2015		2016 Budget
	Budget	Actual & Forecast	
Checkbook Balance as of Jan 1st	17,081	15,548	30,864
Annual Dues Collected (360 if paid within 30 days) (dues are 330 if paid in 15 days, 385 if > 30 days)	85,500	82,538	84,000
Past due dues	-	1,730	-
Total Current Year Funds	85,500	84,268	84,000
Total Available Funds	102,581	99,816	114,864
Water Shares	13,050	15,300	16,000
Common Area: (Pond + 190,000 sq ft)			
Maintenance Contract (incl Weed & Feed)	29,206	27,660	29,000
Maintenance & Improvements (incl playground area)	2,000	1,100	2,000
Entrance beds, fencing, signs, stone work, etc	500	-	500
General Landscaping Maint (incl tree tim, replace)	2,500	-	8,500
Repairs & Maint Irrigation System & Pond	12,000	8,440	12,000
Basketball backboard	850	1,033	-
Other Misc (trash pickup, Flags, etc)	1,550	1,525	1,550
Gas and Electric	3,200	3,331	3,400
Insurance: General Liability HOA & Directors	2,345	2,345	2,345
HOA Administration & Communication	3,600	3,600	3,600
Website (annual sppt & hosting)	100	100	100
Legal	3,000	1,717	3,000
Meeting Room Rental / Expenses	1,100	1,250	1,250
Miscellaneous:			
HOA Registration with Colorado SoS & DORA	50	50	50
Office Supplies (incl checks, envelopes, ink, etc)	400	572	500
Printing, Postage & Delivery	470	611	500
PO Box Rental	128	132	145
Property Taxes	186	186	186
Total Expenses	76,235	68,952	84,626
Funds Toward Maint & Capital Reserve	26,346	30,864	30,238

Reserve Goal = 30,000